

From: Mary Abram

Sent: Thursday, April 06, 2006 12:40 PM

To: Public Hearing

Subject: Bank of Wal-Mart

Dear Mr. Gruenberg,

I am writing today to voice my opposition to the bank Wal-Mart wishes to establish. I feel this would be a bad move for my neighbors, community and nation.

Wal-Mart has an abysmal track record when it comes to their business practices:

The management has intimidated and/or fired workers who wished to organize for better conditions.

Several female employees have filed a class-action lawsuit against the company for discrimination.

A store in Canada was suddenly closed for reasons of financial underperformance a short time after workers voted to unionize.

In several states, employees must turn to Federal programs like food stamps and Medicaid because Wal-Mart refuses to pay a living wage.

But the worst of their practices lies in what happens to every town that brings in a Wal-Mart Super Center: locally-owned, mom-and-pop businesses are driven out of business, so Wal-Mart effectively becomes "the only game in town".

It seems Wal-Mart cannot adhere to the simplest of employment regulations.

It seems they have no concept of ethics and fairness. I do not trust them at all to adhere to the stringent rules and regulations banks must follow.

Therefore, I must ask that you refuse a charter to the Bank of Wal-Mart.

Sincerely,

Mary Abram